

Stichting Dance and Creative Wellness

Rotterdam

Annual report 2019

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Financial statements

Balance sheet as per 31 December 2019

ASSETS

(in Euro's)

	<u>Note</u>	<u>31 December 2019</u>	<u>31 December 2018</u>
CURRENT ASSETS			
Short term receivables	1		
Other receivables and prepayments		1.590	1.309
Cash and banks		255	761
		<u>1.845</u>	<u>2.070</u>
		=====	=====

LIABILITIES

(in Euro's)

	<u>Note</u>	<u>31 December 2019</u>	<u>31 December 2018</u>
Capital	2	1.542	1.465
Short term liabilities	3		
Creditors		-	302
Other liabilities and accrued expenses		<u>303</u>	<u>303</u>
		303	605
		<u>1.845</u>	<u>2.070</u>
		=====	=====

Profit and loss account for the year 2019

(in Euro's)

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Income	4	883	1.810
Cost of sales		<u>180</u>	<u>-</u>
Gross margin		703	1.810
General expenses:	5		
Car and travelling expenses		125	200
Office expenses		50	451
Other general expenses		<u>303</u>	<u>302</u>
Sum of expenses		<u>478</u>	<u>953</u>
Result from business activities		225	857
Interest income and similar income		-	-
Interest expense and similar charges		<u>-148</u>	<u>-144</u>
Balance of financial income and expenses	6	<u>-148</u>	<u>-144</u>
Result before taxation		77	713
Corporate income tax		<u>-</u>	<u>-</u>
Net result		77	713
		=====	=====

Valuation principles

General

The annual report is based on historical cost and is as follows:

Assets and liabilities

All assets and liabilities are valued at nominal value, unless mentioned otherwise.

Cash and banks

The cash balances are, if not mentioned otherwise, at free disposal of the company.

Short term liabilities

The short term liabilities refer to debts, which repayments are after more than one year and are valued at nominal value, if not mentioned otherwise.

Corporate income tax

Taxes on the result are calculated at the applicable rate, taking the fiscal regime into account.

Notes to the balance sheet

(in Euro's)

CURRENT ASSETS

1. Short term receivables

	<u>31-12-2019</u>	<u>31-12-2018</u>
Other receivables and prepayments	1.590	1.309
	=====	=====

The breakdown is as follows::

Other receivables and prepayments

Receivable from Greenwood Moves	1.590	1.309
	=====	=====

CAPITAL AND LIABILITIES

2. Shareholders' equity

A summary of the capital is as follows:

Capital	1.542	1.465
	=====	=====

Movement is as follows:

	<u>2019</u>	<u>2018</u>
Balance as per 1 January	1.465	752
Net result for the period	<u>77</u>	<u>713</u>
Balance as per 31 December	1.542	1.465
	=====	=====

Notes to the balance sheet

(in Euro's)

3. Short term liabilities

The summary of the short term liabilities is as follows:

	<u>31-12-2019</u>	<u>31-12-2018</u>
Creditors	-	302
Other liabilities and accrued expenses	<u>303</u>	<u>303</u>
	303	605
	=====	=====

The breakdown is as follows:

Creditors

Creditors	-	302
	=====	=====

Other liabilities and accrued expenses

Accounting expenses	303	303
	=====	=====

Notes to the profit and loss account

(in Euro's)

4. Income

	<u>2019</u>	<u>2018</u>
Income	883	1.810
	=====	=====

The breakdown of the income is as follows:

Tickets and participation	233	175
Sponsoring	<u>650</u>	<u>1.635</u>
	883	1.810
	=====	=====

5. General expenses

Car and travelling expenses	125	200
Office expenses	50	451
Other general expenses	<u>303</u>	<u>302</u>
	478	953
	=====	=====

The breakdown of the general expenses is as follows:

Car and travelling expenses

Hotel and travelling cost	125	200
	=====	=====

Office expenses

Website and internet cost	50	451
	=====	=====

Notes to the profit and loss account

(in Euro's)

Other general expenses	<u>2019</u>	<u>2018</u>
Accounting cost	303	302
	=====	=====

6. Financial income and expenses

Interest income and similar income	-	-
Interest expense and similar charges	<u>-148</u>	<u>-144</u>
	-148	-144
	=====	=====

Interest expense and similar charges

Interest and bank charges	-148	-144
	=====	=====