

Stichting Dance and Creative Wellness

Rotterdam

Annual report 2018

*Date:* 24 June 2019

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**Financial statements**

**Balance sheet as per 31 December 2018**

**ASSETS**

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(in Euro's)

	<u>Note</u>	<u>31 December 2018</u>	<u>31 December 2017</u>
<b>CURRENT ASSETS</b>			
<b>Short term receivables</b>	1		
Other receivables and prepayments		1.309	881
<b>Cash and banks</b>		761	174
		<u>2.070</u>	<u>1.055</u>
		=====	=====

**LIABILITIES**

(in Euro's)

	<u>Note</u>	<u>31 December 2018</u>	<u>31 December 2017</u>
<b>Capital</b>	<b>2</b>	1.465	752
<b>Short term liabilities</b>	<b>3</b>		
Creditors		302	-
Other liabilities and accrued expenses		<u>303</u>	<u>303</u>
		605	303
		<u>2.070</u>	<u>1.055</u>
		=====	=====

**Profit and loss account for the year 2017**

(in Euro's)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Income	4	1.810	7.137
Cost of sales		<u>-</u>	<u>2.192</u>
<b>Gross margin</b>		<b>1.810</b>	<b>4.945</b>
General expenses:	5		
Car and travelling expenses		200	2.097
Office expenses		451	1.320
Other general expenses		<u>302</u>	<u>589</u>
<b>Sum of expenses</b>		<u>953</u>	<u>4.006</u>
<b>Result from business activities</b>		<b>857</b>	<b>939</b>
Interest income and similar income		-	-
Interest		<u>-144</u>	<u>-187</u>
<b>Balance of financial income and expenses</b>	6	<u>-144</u>	<u>-187</u>
<b>Result before taxation</b>		<b>713</b>	<b>752</b>
Corporate income tax		<u>-</u>	<u>-</u>
<b>Net result</b>		<b>713</b>	<b>752</b>
		=====	=====

## **Valuation principles**

### General

The annual report is based on historical cost and is as follows:

### Assets and liabilities

All assets and liabilities are valued at nominal value, unless mentioned otherwise.

### Cash and banks

The cash balances are, if not mentioned otherwise, at free disposal of the company.

### Short term liabilities

The short term liabilities refer to debts, which repayments are after more than one year and are valued at nominal value, if not mentioned otherwise.

### Corporate income tax

Taxes on the result are calculated at the applicable rate, taking the fiscal regime into account.

**Notes to the balance sheet**

(in Euro's)

**CURRENT ASSETS**

**1. Short term receivables**

	<u>31-12-2018</u>	<u>31-12-2017</u>
Other receivables and prepayments	1.309	881
	=====	=====

The breakdown is as follows::

**Other receivables and prepayments**

Receivable from Greenwood Moves	1.309	881
	=====	=====

**CAPITAL AND LIABILITIES**

**2. Shareholders' equity**

A summary of the capital is as follows:

Capital	1.465	752
	=====	=====

Movement is as follows:

	<u>2018</u>	<u>2017</u>
Balance as per 1 January	752	-
Net result for the period	<u>713</u>	<u>752</u>
Balance as per 31 December	1.465	752
	=====	=====

**Notes to the balance sheet**

(in Euro's)

**3. Short term liabilities**

The summary of the short term liabilities is as follows:

	<u>31-12-2018</u>	<u>31-12-2017</u>
Creditors	302	-
Other liabilities and accrued expenses	<u>303</u>	<u>303</u>
	<b>303</b>	<b>303</b>
	=====	=====

The breakdown is as follows:

**Creditors**

Creditors	<b>302</b>	-
	=====	=====

**Other liabilities and accrued expenses**

Accounting expenses	<b>303</b>	<b>303</b>
	=====	=====



**Notes to the profit and loss account**

(in Euro's)

**4. Income**

	<u>2018</u>	<u>2017</u>
Income	<b>1.810</b>	<b>7.137</b>
	=====	=====

The breakdown of the income is as follows:

Tickets and participation	175	3.537
Sponsoring	<u>1.635</u>	<u>3.600</u>
	<b>1.810</b>	<b>7.137</b>
	=====	=====

**5. General expenses**

Car and travelling expenses	200	2.097
Office expenses	451	1.320
Other general expenses	<u>302</u>	<u>589</u>
	<b>953</b>	<b>4.006</b>
	=====	=====

The breakdown of the general expenses is as follows:

**Car and travelling expenses**

Hotel and travelling cost	<b>200</b>	<b>2.097</b>
	=====	=====

**Office expenses**

Website and internet cost	451	750
Printing cost	<u>-</u>	<u>570</u>
	<b>451</b>	<b>1.320</b>
	=====	=====

**Notes to the profit and loss account**

(in Euro's)

<b>Other general expenses</b>	<u><b>2018</b></u>	<u><b>2017</b></u>
Accounting cost	302	303
Other cost	<u>-</u>	<u>286</u>
	<b>302</b>	<b>589</b>
	=====	=====

**6. Financial income and expenses**

Interest income and similar income	-	-
Interest expense and similar charges	<u>-144</u>	<u>-187</u>
	<b>-144</b>	<b>-187</b>
	=====	=====

**Interest expense and similar charges**

Interest and bank charges	<b>-144</b>	<b>-187</b>
	=====	=====