

Stichting Dance and Creative Wellness

Rotterdam

Annual report 2017

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Annexes

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Financial statements

Balance sheet as per 31 December 2017

ASSETS

(in Euro's)

| | <u>Note</u> | <u>31 December 2017</u> |
|-----------------------------------|-------------|-------------------------|
| CURRENT ASSETS | | |
| Short term receivables | 1 | |
| Other receivables and prepayments | | 881 |
| | | |
| Cash and banks | | 174 |
| | | |
| | | <u>1.055</u> |
| | | ===== |

LIABILITIES

(in Euro's)

| | <u>Note</u> | <u>31 December 2017</u> |
|--|-------------|-------------------------|
| Capital | 2 | 752 |
| Short term liabilities | 3 | |
| Other liabilities and accrued expenses | | 303 |
| | | <hr/> |
| | | 1.055 |
| | | ===== |

Profit and loss account for the year 2017

(in Euro's)

| | <u>Note</u> | <u>2017</u> |
|---|-------------|--------------|
| Income | 4 | 7.137 |
| Cost of sales | | <u>2.192</u> |
| Gross margin | | 4.945 |
| General expenses: | 5 | |
| Car and travelling expenses | | 2.097 |
| Office expenses | | 1.320 |
| Other general expenses | | <u>589</u> |
| Sum of expenses | | <u>4.006</u> |
| Result from business activities | | 939 |
| Interest income and similar income | | - |
| Interest | | <u>-187</u> |
| Balance of financial income and expenses | 6 | <u>-187</u> |
| Result before taxation | | 752 |
| Corporate income tax | | <u>-</u> |
| Net result | | 752 |
| | | ===== |

Valuation principles

General

The annual report is based on historical cost and is as follows:

Assets and liabilities

All assets and liabilities are valued at nominal value, unless mentioned otherwise.

Cash and banks

The cash balances are, if not mentioned otherwise, at free disposal of the company.

Short term liabilities

The short term liabilities refer to debts, which repayments are after more than one year and are valued at nominal value, if not mentioned otherwise.

Corporate income tax

Taxes on the result are calculated at the applicable rate, taking the fiscal regime into account.

Notes to the balance sheet

(in Euro's)

CURRENT ASSETS

1. Short term receivables

| | <u>31-12-2017</u> |
|-----------------------------------|-------------------|
| Other receivables and prepayments | 881 |
| | ===== |

The breakdown is as follows::

Other receivables and prepayments

| | |
|---------------------------------|-------|
| Receivable from Greenwood Moves | 881 |
| | ===== |

CAPITAL AND LIABILITIES

2. Shareholders' equity

A summary of the capital is as follows:

| | |
|---------|-------|
| Capital | 752 |
| | ===== |

Movement is as follows:

| | |
|---------------------------------|------------|
| Balance as per 1 January 2017 | - |
| Net result for the period | <u>752</u> |
| Balance as per 31 December 2017 | 752 |
| | ===== |

Notes to the balance sheet

(in Euro's)

3. Short term liabilities

The summary of the short term liabilities is as follows:

| | <u>31-12-2017</u> |
|--|--------------------------|
| Other liabilities and accrued expenses | 303 |
| | ===== |

The breakdown is as follows:

Other liabilities and accrued expenses

| | |
|---------------------|------------|
| Accounting expenses | <u>303</u> |
| | 303 |
| | ===== |

Notes to the profit and loss account

(in Euro's)

4. Income

| | |
|--------|--------------|
| | <u>2017</u> |
| Income | 7.137 |
| | ===== |

The breakdown of the income is as follows:

| | |
|---------------------------|--------------|
| Tickets and participation | 3.537 |
| Sponsoring | <u>3.600</u> |
| | 7.137 |
| | ===== |

5. General expenses

| | |
|-----------------------------|--------------|
| Car and travelling expenses | 2.097 |
| Office expenses | 1.320 |
| Other general expenses | <u>589</u> |
| | 4.006 |
| | ===== |

The breakdown of the general expenses is as follows:

Car and travelling expenses

| | |
|---------------------------|--------------|
| Hotel and travelling cost | 2.097 |
| | ===== |

Office expenses

| | |
|---------------|--------------|
| Website cost | 750 |
| Printing cost | <u>570</u> |
| | 1.320 |
| | ===== |

Notes to the profit and loss account

(in Euro's)

| | |
|-------------------------------|-------------|
| Other general expenses | <u>2017</u> |
| Accounting cost | 303 |
| Other cost | <u>286</u> |
| | 589 |
| | ===== |

6. Financial income and expenses

| | |
|--------------------------------------|-------------|
| Interest income and similar income | - |
| Interest expense and similar charges | <u>-187</u> |
| | -187 |
| | ===== |

Interest expense and similar charges

| | |
|---------------------------|-------------|
| Interest and bank charges | -187 |
| | ===== |